

BUREAU OF INTERNAL REVENUE
FISCAL YEAR 2023
MARCH MONTHLY COLLECTION REPORT

| Class of Tax | St. Thomas | | | St. John | | | St. Croix | | | Total of All Islands | | | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------|-------------------|--------------------|---------|-------------------|-------------------|--------------------|---------|
| | Collection | Collection | Cummulative | Collection | Collection | Cummulative | Collection | Collection | Cummulative | Collection | Collection | Collection | % | Cummulative | Cummulative | Cummulative | |
| | FY 2023 Mar-23 | FY 2024 Mar-24 | FY 2024 Mar-24 | FY 2023 Mar-23 | FY 2024 Mar-24 | FY 2024 Mar-24 | FY 2023 Mar-23 | FY 2024 Mar-24 | FY 2024 Mar-24 | FY 2023 Mar-23 | FY 2024 Mar-24 | FY 2024 Mar-24 | INC/DEC | FY 2023 Mar-23 | FY 2024 Mar-24 | FY 2023 Mar-23 | INC/DEC |
| Individual Income | \$ 3,067,693.15 | \$ 2,788,396.43 | \$ 27,772,030.25 | \$ 389,061.01 | \$ 640,820.51 | \$ 2,367,096.63 | \$ 1,472,611.98 | \$ 1,166,215.11 | \$ 10,355,723.88 | \$ 4,929,366.14 | \$ 4,595,422.05 | \$ (333,944.09) | -7% | \$ 38,135,071.33 | \$ 40,494,852.76 | \$ 2,359,781.43 | 6% |
| Estimated Tax | \$ 329,806.40 | \$ 358,316.00 | \$ 20,658,065.63 | \$ 78,784.00 | \$ 66,792.00 | \$ 1,267,413.00 | \$ 551,714.00 | \$ 108,806.00 | \$ 2,185,031.14 | \$ 860,284.40 | \$ 533,914.00 | \$ (326,370.40) | -44% | \$ 24,147,244.46 | \$ 24,108,509.77 | \$ (38,734.69) | 0% |
| Withholding Tax | \$ 13,362,280.19 | \$ 13,511,691.25 | \$ 83,097,259.46 | \$ 258,389.11 | \$ 381,004.74 | \$ 2,085,030.37 | \$ 6,749,719.87 | \$ 2,177,846.85 | \$ 22,742,079.76 | \$ 20,370,369.27 | \$ 16,070,542.94 | \$ (4,299,826.43) | -21% | \$ 107,421,526.50 | \$ 107,924,369.59 | \$ 502,843.09 | 0% |
| Individual Extension | \$ 357,120.85 | \$ 1,098,328.00 | \$ 1,291,693.00 | \$ - | \$ - | \$ - | \$ 9,100.00 | \$ 97,950.00 | \$ 67,950.00 | \$ 368,020.85 | \$ 1,164,278.00 | \$ 797,457.15 | 217% | \$ - | \$ 1,348,933.00 | \$ 931,881.15 | 223% |
| Military (Riem) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0% | \$ - | \$ - | \$ - | 0% |
| Individual Income Tax Sub-Total | \$ 17,117,480.59 | \$ 17,754,721.68 | \$ 134,897,498.34 | \$ 726,214.12 | \$ 1,088,617.25 | \$ 5,719,542.00 | \$ 8,783,145.95 | \$ 3,520,817.96 | \$ 35,389,784.78 | \$ 26,628,846.66 | \$ 22,364,198.89 | \$ (4,264,647.77) | -16% | \$ 170,121,764.14 | \$ 173,877,535.12 | \$ 3,755,770.98 | 2% |
| Corporate Income | \$ 2,334,409.54 | \$ 784,093.60 | \$ 5,065,724.31 | \$ 1,378.00 | \$ 3,737.00 | \$ 35,198.00 | \$ 489,005.00 | \$ 692,178.43 | \$ 1,026,978.95 | \$ 3,023,892.54 | \$ 1,460,968.03 | \$ (1,562,924.51) | -52% | \$ 8,191,021.36 | \$ 9,727,891.26 | \$ 1,536,869.90 | 18% |
| Corporate Estimated | \$ 283,602.00 | \$ 441,630.00 | \$ 5,572,677.18 | \$ - | \$ 15,000.00 | \$ 67,460.00 | \$ 113,157.00 | \$ 118,200.00 | \$ 10,627,232.00 | \$ 378,759.00 | \$ 574,920.00 | \$ 196,161.00 | 53% | \$ 16,049,069.93 | \$ 16,267,369.18 | \$ 218,300.25 | 1% |
| Corporate Extension | \$ 22,959,051.17 | \$ 281,624.00 | \$ 1,291,982.22 | \$ - | \$ 4,000.00 | \$ 4,000.00 | \$ 114,374.00 | \$ 92,426.95 | \$ 133,271.95 | \$ 23,074,425.17 | \$ 368,050.95 | \$ (22,715,374.22) | -98% | \$ 23,960,577.17 | \$ 1,428,370.17 | \$ (22,532,207.00) | -94% |
| Corporate Income Tax Sub-Total | \$ 25,757,062.71 | \$ 1,467,337.60 | \$ 11,929,493.71 | \$ 1,378.00 | \$ 23,827.00 | \$ 106,648.00 | \$ 715,626.00 | \$ 902,805.38 | \$ 12,387,488.90 | \$ 25,474,066.71 | \$ 2,393,969.98 | \$ (24,080,096.73) | -91% | \$ 48,200,664.46 | \$ 24,423,630.61 | \$ (23,777,033.85) | -49% |
| Total Income Taxes | \$ 42,874,543.30 | \$ 19,222,059.28 | \$ 144,736,702.05 | \$ 727,592.12 | \$ 1,112,444.25 | \$ 5,826,190.00 | \$ 9,498,771.95 | \$ 4,423,623.34 | \$ 47,738,273.68 | \$ 53,100,907.37 | \$ 24,758,128.87 | \$ (28,342,780.50) | -53% | \$ 218,322,428.60 | \$ 198,301,168.73 | \$ (20,021,259.87) | -9% |
| Gross Receipts Tax | \$ 13,476,055.81 | \$ 14,882,168.30 | \$ 77,313,749.64 | \$ 1,127,866.75 | \$ 1,326,172.67 | \$ 5,209,866.95 | \$ 5,263,316.08 | \$ 2,202,659.93 | \$ 21,690,148.29 | \$ 19,857,237.84 | \$ 18,410,900.90 | \$ (1,446,336.74) | -7% | \$ 103,534,317.81 | \$ 104,213,764.88 | \$ 679,447.07 | 1% |
| Excise Tax | \$ 2,869,354.09 | \$ 2,592,769.71 | \$ 18,877,473.65 | \$ 9,000.00 | \$ 112.00 | \$ 387.00 | \$ 346,959.14 | \$ 292,915.33 | \$ 1,965,770.18 | \$ 3,236,322.23 | \$ 2,845,797.04 | \$ (390,525.19) | -12% | \$ 19,485,915.27 | \$ 17,945,039.83 | \$ (1,540,875.44) | -8% |
| Entertainment Tax | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0% | \$ - | \$ - | \$ - | 0% |
| Franchise Fee | \$ - | \$ - | \$ 335,086.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0% | \$ 329,071.15 | \$ 335,086.00 | \$ 6,014.85 | 2% |
| Miscellaneous, Photo Copy, Etc. | \$ 2,868.00 | \$ 3,307.00 | \$ 12,619.00 | \$ - | \$ - | \$ - | \$ 1,067.00 | \$ 383.00 | \$ 5,006.00 | \$ 3,935.00 | \$ 3,670.00 | \$ (265.00) | -7% | \$ 21,318.00 | \$ 17,625.00 | \$ (3,693.00) | -17% |
| Environmental Infrastructure Impact Fee 85% | \$ 667,781.25 | \$ 294,863.00 | \$ 1,886,592.75 | \$ - | \$ - | \$ - | \$ 4,845.00 | \$ - | \$ 2,699.75 | \$ 672,628.25 | \$ 294,863.00 | \$ (377,765.25) | -56% | \$ 2,171,282.53 | \$ 1,889,291.50 | \$ (281,991.03) | -13% |
| Total Other General Fund Taxes | \$ 17,638,638.15 | \$ 17,773,108.01 | \$ 85,425,821.04 | \$ 1,127,874.75 | \$ 1,326,284.67 | \$ 5,210,223.95 | \$ 5,666,187.22 | \$ 2,495,638.26 | \$ 23,663,632.22 | \$ 23,776,121.12 | \$ 21,858,230.84 | \$ (2,214,890.18) | -9% | \$ 125,851,862.76 | \$ 124,299,377.21 | \$ (1,552,485.55) | -1% |
| Total General Fund Revenue | \$ 9,910,602.45 | \$ 36,955,167.29 | \$ 240,152,223.03 | \$ 1,855,466.87 | \$ 2,435,732.82 | \$ 11,036,413.98 | \$ 15,104,696.17 | \$ 6,979,461.60 | \$ 71,401,965.90 | \$ 78,871,023.49 | \$ 46,313,367.61 | \$ (30,557,655.88) | -40% | \$ 343,674,331.98 | \$ 325,690,542.94 | \$ (17,983,789.04) | -5% |
| Special Funds | | | | | | | | | | | | | | | | | |
| Fuel Tax (Transmission Fund/WAPA Incentive)** | \$ 210,471.56 | \$ 250,914.88 | \$ 1,859,800.23 | \$ - | \$ - | \$ - | \$ 199,054.35 | \$ 15,260.00 | \$ 599,842.86 | \$ 409,525.91 | \$ 266,174.88 | \$ (143,351.03) | -35% | \$ 1,914,708.76 | \$ 2,459,643.09 | \$ 544,934.33 | 28% |
| Highway Users Tax (Transmission Fund) | \$ 214,058.72 | \$ 139,061.60 | \$ 1,155,449.88 | \$ 5,171.68 | \$ 5,879.36 | \$ 49,559.36 | \$ 119,284.48 | \$ 122,999.68 | \$ 873,576.80 | \$ 338,514.88 | \$ 267,940.64 | \$ (70,574.24) | -21% | \$ 2,121,759.54 | \$ 2,078,586.04 | \$ (43,173.50) | -2% |
| Hotel Room Tax | \$ 186,684.04 | \$ 3,287,685.11 | \$ 12,062,840.98 | \$ 20,489.99 | \$ 219,699.22 | \$ 905,109.96 | \$ 519,130.03 | \$ 443,954.82 | \$ 1,602,348.59 | \$ 726,304.06 | \$ 3,951,338.15 | \$ 3,225,034.09 | 444% | \$ 5,615,127.90 | \$ 9,067,737.34 | \$ 3,452,609.44 | 61% |
| Non-Hotel Room Tax | \$ 1,731,899.51 | \$ 1,219,000.93 | \$ 6,791,819.47 | \$ 309,583.96 | \$ 601,490.26 | \$ 2,919,145.36 | \$ 84,609.29 | \$ 343,196.84 | \$ 520,104.61 | \$ 2,128,072.76 | \$ 1,963,676.43 | \$ (164,396.33) | -8% | \$ 15,007,714.56 | \$ 9,231,069.44 | \$ (5,776,645.12) | -38% |
| Environmental Infrastructure Impact Fee 15% | \$ 117,843.75 | \$ 292,413.00 | \$ 1,611,868.25 | \$ - | \$ - | \$ - | \$ 855.00 | \$ - | \$ 478.25 | \$ 118,698.75 | \$ 292,413.00 | \$ 173,714.25 | 146% | \$ 383,167.51 | \$ 612,344.50 | \$ 229,176.99 | 60% |
| Gross Casino (Gaming Revenue Fund) | \$ - | \$ 89,131.74 | \$ 89,131.74 | \$ - | \$ - | \$ - | \$ 251,372.77 | \$ 150,605.44 | \$ 1,001,788.24 | \$ 251,372.77 | \$ 239,737.18 | \$ (11,635.59) | -5% | \$ 1,088,938.48 | \$ 1,090,916.98 | \$ 1,978.50 | 0% |
| Racino | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0% | \$ - | \$ - | \$ - | 0% |
| Lonesome Dove Fund | \$ - | \$ 600,000.00 | \$ 700,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 600,000.00 | \$ 600,000.00 | 0% | \$ 1,675,000.00 | \$ 700,000.00 | \$ (975,000.00) | -58% |
| Arbitration Deposit | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0% | \$ - | \$ - | \$ - | 0% |
| Production Tax | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0% | \$ - | \$ - | \$ - | 0% |
| Vehicle Rental Surcharge (vul Education Incentive Fund) | \$ 133,811.51 | \$ 183,770.59 | \$ 183,770.59 | \$ 45,697.22 | \$ 30,517.81 | \$ 30,517.81 | \$ 78,432.50 | \$ 72,090.25 | \$ 158,352.25 | \$ 255,941.23 | \$ 288,376.65 | \$ 30,435.42 | 12% | \$ 502,673.94 | \$ 372,640.65 | \$ (130,033.29) | -26% |
| Investment Alternative Tax | \$ - | \$ - | \$ 393,214.14 | \$ - | \$ - | \$ 138,473.64 | \$ - | \$ - | \$ 192,125.81 | \$ - | \$ - | \$ - | 0% | \$ 643,351.96 | \$ 723,813.99 | \$ 80,461.63 | 13% |
| Total Special Funds Revenue | \$ 2,984,729.09 | \$ 6,061,877.45 | \$ 22,847,895.23 | \$ 380,842.85 | \$ 857,595.65 | \$ 4,042,802.13 | \$ 1,250,788.42 | \$ 948,076.83 | \$ 4,848,612.41 | \$ 4,226,430.38 | \$ 7,887,559.93 | \$ 3,661,129.57 | 86% | \$ 29,033,442.63 | \$ 26,338,715.63 | \$ (2,694,726.99) | -9% |
| TOTAL MONTHLY REVENUE COLLECTIONS | \$ 62,805,331.54 | \$ 43,057,144.74 | \$ 263,010,118.37 | \$ 2,236,409.72 | \$ 3,296,234.57 | \$ 15,079,216.08 | \$ 16,355,717.59 | \$ 7,927,538.43 | \$ 78,356,918.31 | \$ 81,097,458.85 | \$ 54,180,917.74 | \$ (26,916,541.11) | -33% | \$ 372,907,773.99 | \$ 348,937,294.57 | \$ (23,970,479.42) | -6% |