Print Form

Clear Form

FORM 420

(08/2026)

Government of the U. S. Virgin Islands
BUREAU OF INTERNAL REVENUE

CANNABIS TAX RETURN

Employer Identification Number (EIN)

CURRENT MONTH (MM)

20

Name

D/B/A

Mailing Address

City | State | Zip Code

Telephone Number

1.) TOTAL SALES	1.	0.00
2.) EXEMPT SALES	2.	0.00
3.) TAXED SALES *(subtract line 2 from line 1)*	3.	0.00
4.) TAX DUE *(multiply line 3 by .18 or 18%)*	4.	0.00
5.) PENALTY *(if payment is late, multiply line 1 by .05 or 5% per month, not to exceed 25%)*	5.	0.00
6.) INTEREST *(if payment is late, multiply line 1 by .01 or 1%) per month*	6.	0.00
7.) TOTAL AMOUNT DUE *(add line 4, 5, & 6)*	7.	0.00

PLEASE REMIT TO:

BUREAU OF INTERNAL REVENUE

6115 Estate Smith Bay - Suite 225
St. Thomas, VI 00802

OR

4008 Estate Diamond - Plot 7B
Christiansted, VI 00820

I declare under penalties of perjury that I have examined this return, including the accompanying schedules and statements and to the best of my knowledge and belief is true, accurate and correct.

Print Name: _____ Title: _____

Signature: _____ Date: _____

Daily Worksheet

Days	Total Daily Sales	Exempt Sales	Taxed Sales	Tax Rate	Tax Due
1	0.00	0.00	0.00	18%	0.00
2	0.00	0.00	0.00	18%	0.00
3	0.00	0.00	0.00	18%	0.00
4	0.00	0.00	0.00	18%	0.00
5	0.00	0.00	0.00	18%	0.00
6	0.00	0.00	0.00	18%	0.00
7	0.00	0.00	0.00	18%	0.00
8	0.00	0.00	0.00	18%	0.00
9	0.00	0.00	0.00	18%	0.00
10	0.00	0.00	0.00	18%	0.00
11	0.00	0.00	0.00	18%	0.00
12	0.00	0.00	0.00	18%	0.00
13	0.00	0.00	0.00	18%	0.00
14	0.00	0.00	0.00	18%	0.00
15	0.00	0.00	0.00	18%	0.00
16	0.00	0.00	0.00	18%	0.00
17	0.00	0.00	0.00	18%	0.00
18	0.00	0.00	0.00	18%	0.00
19	0.00	0.00	0.00	18%	0.00
20	0.00	0.00	0.00	18%	0.00
21	0.00	0.00	0.00	18%	0.00
22	0.00	0.00	0.00	18%	0.00
23	0.00	0.00	0.00	18%	0.00
24	0.00	0.00	0.00	18%	0.00
25	0.00	0.00	0.00	18%	0.00
26	0.00	0.00	0.00	18%	0.00
27	0.00	0.00	0.00	18%	0.00
28	0.00	0.00	0.00	18%	0.00
29	0.00	0.00	0.00	18%	0.00
30	0.00	0.00	0.00	18%	0.00
31	0.00	0.00	0.00	18%	0.00
Totals	0.00	0.00	0.00	18%	0.00

CANNABIS SALES TAX INSTRUCTIONS

Who must file this return?
All Cannabis Dispensaries are responsible for making the reports and payments to the Bureau of Internal Revenue.

How is the tax collected?
Every person, except Qualified Patients who are residents of the Territory and who validly possess a Medical Cannabis Patient Card issued by the OCR shall pay a tax for each day that a purchase is made.

What is the tax rate?
A tax rate of 18% on all taxable Cannabis sales.

When is the return due?
The cannabis tax return is due on the 30th day following the end of the month concerned.

What are the penalties and interest on these returns?
If a taxpayer fails to file the cannabis sales tax on the due date, the return will be subject to a penalty of 5% per month (with a cap of 25%) and interest at the rate of 1% per month.