

BUREAU OF INTERNAL REVENUE
FISCAL YEAR 2024
OCTOBER MONTHLY COLLECTION REPORT

| Class of Tax | St. Thomas | | | St. John | | | St. Croix | | | Total of All Islands | | | | | | | |
|--|-------------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------------|--------------|-------------------------|-------------------------|---------------------------------|--------------|
| | Collection | Collection | Cummulative | Collection | Collection | Cummulative | Collection | Collection | Cummulative | Collection | Collection | Collection | | Cummulative | Cummulative | Cummulative | |
| | FY 2023 Oct-22 | FY 2024 Oct-23 | FY 2024 Oct-23 | FY 2023 Oct-22 | FY 2024 Oct-23 | FY 2024 Oct-23 | FY 2023 Oct-22 | FY 2024 Oct-23 | FY 2024 Oct-23 | FY 2023 Oct-22 | FY 2024 Oct-23 | FY 2022 & FY 2023 Difference | % INC/DEC | FY 2023 Oct-22 | FY 2024 Oct-23 | FY 2022 & FY 2023 Difference | % INC/DEC |
| <i>Individual Income</i> | \$ 19,120,423.30 | \$ 18,327,569.83 | \$ 18,327,569.83 | \$ 267,399.02 | \$ 439,087.37 | \$ 439,087.37 | \$ 3,834,214.27 | \$ 4,410,885.38 | \$ 4,410,885.38 | \$ 23,222,036.59 | \$ 23,177,542.58 | \$ (44,494.01) | 0% | \$ 23,222,036.59 | \$ 23,177,542.58 | \$ (44,494.01) | 0% |
| <i>Estimated Tax</i> | \$ 2,069,291.01 | \$ 1,308,118.00 | \$ 1,308,118.00 | \$ 196,030.00 | \$ 37,650.00 | \$ 37,650.00 | \$ 419,123.39 | \$ 432,870.14 | \$ 432,870.14 | \$ 2,854,444.40 | \$ 1,778,638.14 | \$ (875,806.26) | -33% | \$ 2,854,444.40 | \$ 1,778,638.14 | \$ (875,806.26) | -33% |
| <i>Withholding Tax</i> | \$ 7,939,149.35 | \$ 16,256,014.49 | \$ 16,256,014.49 | \$ 271,274.47 | \$ 246,641.57 | \$ 246,641.57 | \$ 3,774,321.39 | \$ 4,170,986.39 | \$ 4,170,986.39 | \$ 11,984,745.21 | \$ 20,673,644.45 | \$ 8,688,899.24 | 72% | \$ 11,984,745.21 | \$ 20,673,644.45 | \$ 8,688,899.24 | 72% |
| <i>Individual Extension</i> | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0% | \$ - | \$ - | \$ - | 0% |
| <i>Military (Reimb)</i> | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0% | \$ - | \$ - | \$ - | 0% |
| Individual Income Tax Sub-Total | \$ 29,128,863.66 | \$ 35,891,702.32 | \$ 35,891,702.32 | \$ 704,703.49 | \$ 723,378.94 | \$ 723,378.94 | \$ 8,027,659.05 | \$ 9,014,743.91 | \$ 9,014,743.91 | \$ 37,861,226.20 | \$ 45,629,825.17 | \$ 7,768,598.97 | 21% | \$ 37,861,226.20 | \$ 45,629,825.17 | \$ 7,768,598.97 | 21% |
| <i>Corporate Income</i> | \$ 4,087,704.57 | \$ 3,143,515.93 | \$ 3,143,515.93 | \$ - | \$ 20,381.00 | \$ 20,381.00 | \$ 74,982.34 | \$ 595,947.46 | \$ 595,947.46 | \$ 4,162,686.91 | \$ 3,755,844.39 | \$ (396,842.52) | -10% | \$ 4,162,686.91 | \$ 3,755,844.39 | \$ (396,842.52) | -10% |
| <i>Corporate Estimated</i> | \$ 54,491.00 | \$ 793,222.00 | \$ 793,222.00 | \$ - | \$ 5,365.00 | \$ 5,365.00 | \$ 20,000.00 | \$ 7,500.00 | \$ 7,500.00 | \$ 808,087.00 | \$ 808,087.00 | \$ - | 982% | \$ 54,491.00 | \$ 808,087.00 | \$ 753,596.00 | 982% |
| <i>Corporate Extension</i> | \$ 507,215.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 507,215.00 | \$ - | \$ (507,215.00) | -100% | \$ 507,215.00 | \$ - | \$ (507,215.00) | -100% |
| Corporate Income Tax Sub-Total | \$ 4,649,410.57 | \$ 3,942,737.93 | \$ 3,942,737.93 | \$ - | \$ 25,746.00 | \$ 25,746.00 | \$ 94,982.34 | \$ 603,447.46 | \$ 603,447.46 | \$ 4,744,392.91 | \$ 4,571,931.39 | \$ (172,461.52) | -4% | \$ 4,744,392.91 | \$ 4,571,931.39 | \$ (172,461.52) | -4% |
| Total Income Taxes | \$ 33,778,274.23 | \$ 39,834,440.25 | \$ 39,834,440.25 | \$ 704,703.49 | \$ 749,124.94 | \$ 749,124.94 | \$ 8,122,641.39 | \$ 9,618,191.37 | \$ 9,618,191.37 | \$ 42,605,619.11 | \$ 50,201,756.56 | \$ 7,596,137.45 | 18% | \$ 42,605,619.11 | \$ 50,201,756.56 | \$ 7,596,137.45 | 18% |
| <i>Gross Receipts Tax</i> | \$ 10,031,526.54 | \$ 11,098,213.05 | \$ 11,098,213.05 | \$ 531,883.21 | \$ 540,627.82 | \$ 540,627.82 | \$ 4,931,384.54 | \$ 3,469,051.45 | \$ 3,469,051.45 | \$ 15,494,794.20 | \$ 15,107,892.32 | \$ (386,901.97) | -2% | \$ 15,494,794.20 | \$ 15,107,892.32 | \$ (386,901.97) | -2% |
| <i>Excise Tax</i> | \$ 2,513,262.45 | \$ 2,961,669.05 | \$ 2,961,669.05 | \$ 16.00 | \$ 50.00 | \$ 50.00 | \$ 325,118.90 | \$ 353,649.11 | \$ 353,649.11 | \$ 2,838,397.35 | \$ 3,315,368.16 | \$ 476,970.81 | 17% | \$ 2,838,397.35 | \$ 3,315,368.16 | \$ 476,970.81 | 17% |
| <i>Entertainment Tax</i> | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0% | \$ - | \$ - | \$ - | 0% |
| <i>Franchise Fee</i> | \$ 165,252.70 | \$ 165,570.30 | \$ 165,570.30 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 165,252.70 | \$ 165,570.30 | \$ 317.60 | 0% | \$ 165,252.70 | \$ 165,570.30 | \$ 317.60 | 0% |
| <i>Miscellaneous, Photo Copy, Etc.</i> | \$ 2,789.00 | \$ 2,213.00 | \$ 2,213.00 | \$ - | \$ - | \$ - | \$ 1,646.00 | \$ 1,384.00 | \$ 1,384.00 | \$ 4,445.00 | \$ 3,597.00 | \$ (848.00) | -19% | \$ 4,445.00 | \$ 3,597.00 | \$ (848.00) | -19% |
| <i>Environmental Infrastructure Impact Fee 85%</i> | \$ 12,070.00 | \$ 279,926.25 | \$ 279,926.25 | \$ 446.25 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 12,516.25 | \$ 279,926.25 | \$ 267,410.00 | 2137% | \$ 12,516.25 | \$ 279,926.25 | \$ 267,410.00 | 2137% |
| Total Other General Fund Taxes | \$ 12,724,910.69 | \$ 14,507,591.65 | \$ 14,507,591.65 | \$ 532,345.46 | \$ 540,677.82 | \$ 540,677.82 | \$ 5,258,149.44 | \$ 3,824,084.56 | \$ 3,824,084.56 | \$ 18,515,405.59 | \$ 18,872,354.03 | \$ 356,948.44 | 2% | \$ 18,515,405.59 | \$ 18,872,354.03 | \$ 356,948.44 | 2% |
| Total General Fund Revenue | \$ 46,503,184.92 | \$ 54,342,031.90 | \$ 54,342,031.90 | \$ 1,237,048.95 | \$ 1,289,802.76 | \$ 1,289,802.76 | \$ 13,380,790.83 | \$ 13,442,275.93 | \$ 13,442,275.93 | \$ 61,121,024.70 | \$ 69,074,110.59 | \$ 7,953,085.89 | 13% | \$ 61,121,024.70 | \$ 69,074,110.59 | \$ 7,953,085.89 | 13% |
| Special Funds | | | | | | | | | | | | | | | | | |
| <i>Fuel Tax (Transportation Fund/WAPA Instructure)***</i> | \$ 139,552.00 | \$ 161,239.40 | \$ 161,239.40 | \$ - | \$ - | \$ - | \$ 200,658.50 | \$ 159,777.78 | \$ 159,777.78 | \$ 340,210.50 | \$ 321,017.18 | \$ (19,193.32) | -6% | \$ 340,210.50 | \$ 321,017.18 | \$ (19,193.32) | -6% |
| <i>Highway Users' Tax (Transportation Fund)</i> | \$ 143,480.76 | \$ 194,620.64 | \$ 194,620.64 | \$ 19,999.68 | \$ 9,988.32 | \$ 9,988.32 | \$ 129,489.60 | \$ 127,037.28 | \$ 127,037.28 | \$ 292,970.04 | \$ 331,646.24 | \$ 38,676.20 | 13% | \$ 292,970.04 | \$ 331,646.24 | \$ 38,676.20 | 13% |
| <i>Hotel Room Tax</i> | \$ 935,362.73 | \$ 1,527,979.83 | \$ 1,527,979.83 | \$ 93,956.27 | \$ 74,984.03 | \$ 74,984.03 | \$ 231,745.59 | \$ 287,357.65 | \$ 287,357.65 | \$ 1,261,064.59 | \$ 1,890,321.51 | \$ 629,256.92 | 50% | \$ 1,261,064.59 | \$ 1,890,321.51 | \$ 629,256.92 | 50% |
| <i>Environmental Infrastructure Impact Fee 15%</i> | \$ - | \$ 49,398.75 | \$ 49,398.75 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 49,398.75 | \$ 49,398.75 | NDIV/OI | \$ - | \$ 49,398.75 | \$ 49,398.75 | NDIV/OI |
| <i>Gross Casino (Casino Revenue Fund)</i> | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 183,519.85 | \$ 191,081.84 | \$ 191,081.84 | \$ 183,519.85 | \$ 191,081.84 | \$ 7,561.99 | 4% | \$ 183,519.85 | \$ 191,081.84 | \$ 7,561.99 | 4% |
| <i>Racino</i> | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 191,081.84 | \$ 191,081.84 | \$ - | \$ - | \$ - | 0% | \$ - | \$ - | \$ - | 0% |
| <i>Lonesome Dove Fund</i> | \$ - | \$ 100,000.00 | \$ 100,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 100,000.00 | \$ 100,000.00 | \$ - | 0% | \$ - | \$ 100,000.00 | \$ 100,000.00 | 0% |
| <i>Arbitration Deposit</i> | \$ 525,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 525,000.00 | \$ - | \$ (525,000.00) | 0% | \$ 525,000.00 | \$ - | \$ (525,000.00) | 0% |
| <i>Production Tax</i> | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0% | \$ - | \$ - | \$ - | 0% |
| <i>Vehicle Rental Surcharge (VI Education Initiative Fund)</i> | \$ - | \$ 71,467.29 | \$ 71,467.29 | \$ - | \$ 9,893.00 | \$ 9,893.00 | \$ 34,732.50 | \$ 60,005.31 | \$ 60,005.31 | \$ 34,732.50 | \$ 141,365.60 | \$ 106,633.10 | 307% | \$ - | \$ 141,365.60 | \$ 141,365.60 | 307% |
| <i>Investment Alternative Tax</i> | \$ 68,319.19 | \$ - | \$ - | \$ 11,726.50 | \$ - | \$ - | \$ 30,061.97 | \$ - | \$ - | \$ 110,107.66 | \$ - | \$ (110,107.66) | 0% | \$ 68,319.19 | \$ - | \$ (68,319.19) | 0% |
| Total Special Funds Revenue | \$ 1,811,714.68 | \$ 2,104,705.91 | \$ 2,104,705.91 | \$ 125,682.45 | \$ 94,865.35 | \$ 94,865.35 | \$ 810,208.01 | \$ 825,259.86 | \$ 825,259.86 | \$ 2,747,605.14 | \$ 3,024,831.12 | \$ 277,225.98 | 10% | \$ 2,747,605.14 | \$ 3,024,831.12 | \$ 277,225.98 | 10% |
| TOTAL MONTHLY REVENUE COLLECTIONS | \$ 48,314,899.60 | \$ 56,446,737.81 | \$ 56,446,737.81 | \$ 1,362,731.40 | \$ 1,384,668.11 | \$ 1,384,668.11 | \$ 14,190,998.84 | \$ 14,267,535.79 | \$ 14,267,535.79 | \$ 63,868,629.84 | \$ 72,096,941.71 | \$ 8,230,311.87 | 13% | \$ 63,868,629.84 | \$ 72,096,941.71 | \$ 8,230,311.87 | 13% |